

**REPORT TO THE SHAREHOLDERS
OF
ORION INFUSION LIMITED
ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE**

We have examined the compliance status to the Corporate Governance Code of **ORION INFUSION LIMITED** for the year ended 30th June, 2020. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3rd June, 2018 of Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the company. Our examination was limited to the procedures and implementation thereof as adopted by the management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that, we have obtained all the information and explanations, which we require, and after due scrutiny and verification thereof, we report that, in our opinion:

- a. The company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the commission except the condition No. 3(1)(c) excluding the position of Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) of the company.
- b. The company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adapted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this code.
- c. Proper books and records have been kept by the company as required under the Companies Act, 1994 the securities laws and other relevant laws; and
- d. The Governance of the company is satisfactory.

Place: Dhaka
Dated: 10th November, 2020



Md. Selim Reza FCA FCS
Partner
ARTISAN-Chartered Accountants